INVESTIGATING PROBLEMS RELATING TO BANKING AND CREDIT LEGISLATION, SMALL BUSINESS, AND ECONOMIC STABILIZATION

FEBRUARY 5 (legislative day, JANUARY 29), 1951.—Ordered to be printed

Mr. Maybank, from the Committee on Banking and Currency, submitted the following

REPORT

[To accompany S. Res. 64]

The Committee on Banking and Currency which has had under consideration the matter of employing temporary assistants and making additional expenditures to investigate problems relating to banking and credit legislation, small business, and economic stabilization, having considered the same, reports favorably to the Senate a resolution to that effect, and recommends that such resolution do pass.

The committee is of the opinion that the \$50,000 requested in Senate Resolution 64 will be sufficient to accomplish the purposes contemplated under the resolution. It is contemplated that the funds and personnel requested will be used to investigate three general categories of problems relating to (1) banking and credit legislation, (2) small business, and (3) economic stabilization.

It is understood that the duties to be performed under this resolution will be assigned to subcommittees already established in the Committee on Banking and Currency. Your committee will make full use of existing personnel and finds that the additional funds provided in the resolution are necessary for additional personnel and expenses required in order to carry out the studies contemplated.

The daily increasing problems arising in connection with the present national emergency make necessary the continued use of additional personnel and your committee recommends that the resolution do pass.

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